

RAHMA ISLAMIC RELIEF (RIR)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021



NAUMAN JAVED HASNAIN RASHID
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE BOARD OF DIRECTORS OF RAHMA ISLAMIC RELIEF (RIR)

Opinion

We have audited the financial statements of **RAHMA ISLAMIC RELIEF** (the trust), which comprise the statement of financial position as at June 30, 2021, and the statement of income and expenditure, statement of changes in general funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Trust as at June 30, 2021, and its financial performance, and its cash flows for the year then ended in accordance with the approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Trustees are responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

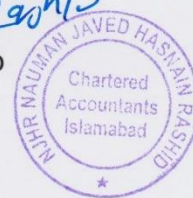
As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Islamabad
Dated:

Nauman Javed Hasnain Rashid
NAUMAN JAVED HASNAIN RASHID
CHARTERED ACCOUNTANTS

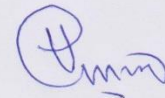


RAHMA ISLAMIC RELIEF
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2021

	Note	2021 Rupees	2020 Rupees
FUNDS AND LIABILITIES			
Un-Restricted fund		68,747,978	69,170,016
Restricted fund			
Against projects	5	16,921,406	7,134,914
Deffered Grants	5	72,880,365	63,144,860
		<u>89,801,771</u>	<u>70,279,774</u>
		158,549,749	139,449,790
CURRENT LIABILITIES			
Accrued and other liabilities	6	3,845,483	5,735,068
TOTAL FUNDS AND LIABILITIES		<u>162,395,232</u>	<u>145,184,858</u>
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	121,585,038	96,810,960
Capital Work in Progress	7	-	18,403,491
		<u>121,585,038</u>	<u>115,214,451</u>
CURRENT ASSETS			
Loans and advances	8	1,806,797	2,994,501
Receivable from donor		1,356,568	1,472,129
Security deposit	9	5,000	5,000
Short term investments	10	1,100,146	1,100,146
Cash and bank balances	11	36,541,684	24,398,632
		40,810,195	29,970,407
TOTAL ASSETS		<u>162,395,232</u>	<u>145,184,858</u>

The annexed notes from 1 to 19 form an integral part to these financial statements.


CHAIRMAN



SECRETARY FINANCE

RAHMA ISLAMIC RELIEF
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2021

		2021	2020
	Note	Rupees	Rupees
INCOME			
Grant Income	12	74,313,793	50,998,718
Receipts	13	13,821,945	11,083,765
Donations	14	1,359,318	702,999
Donation for Sahulat Card Holders & Students	14.1	3,269,169	2,085,471
Other income	15	6,431,282	11,079,582
		99,195,507	75,950,534
EXPENDITURE			
Programme activities	16	93,984,654	73,246,708
Administrative expenses	17	5,632,892	2,917,137
		99,617,546	76,163,845
Surplus/(Deficit) for the year		(422,039)	(213,311)

The annexed notes from 1 to 19 form an integral part to these financial statements.


CHAIRMAN


SECRETARY FINANCE

RAHMA ISLAMIC RELIEF
STATEMENT OF CHANGES IN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	Unrestricted Fund	Capital Grants	Total (Rs.)
Pak Rupees.....		
Balance at June 30, 2018	70,845,780	2,050,000	72,895,780
Surplus / (Deficit) for the year	(3,512,452)	-	(3,512,452)
Balance at June 30, 2019	<u>67,333,328</u>	<u>2,050,000</u>	<u>69,383,327</u>
Surplus / (Deficit) for the year	(213,311)	-	(213,311)
Balance at June 30, 2020	<u>67,120,017</u>	<u>2,050,000</u>	<u>69,170,016</u>
Surplus / (Deficit) for the year	(422,039)	-	(422,039)
Balance at June 30, 2021	<u>66,697,978</u>	<u>2,050,000</u>	<u>68,747,978</u>

The annexed notes from 1 to 19 form an integral part to these financial statements.


CHAIRMAN


SECRETARY FINANCE

RAHMA ISLAMIC RELIEF
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 Rupees	2020 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus/(Deficit) for the year		(422,039)	(213,311)
Adjustment for non-cash and other items:			
Depreciation		11,104,634	8,680,241
Amortization		(5,237,841)	(9,242,109)
Gain on Disposal		-	-
Operating surplus/(deficit) before working capital changes		<u>5,444,755</u>	<u>(775,179)</u>
Changes in working Capital			
Loans and advances		1,187,704	3,082,981
Accounts receivable		115,561	84,439
Short term Deposits		-	-
Current liabilities		(1,889,584)	1,863,315
Net cash flows from operating activities		<u>4,858,435</u>	<u>4,255,557</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(2,848,068)	(8,890,385)
Capital Work in Progress		(14,627,153)	(16,953,544)
Disposal of Fixed Assets		-	-
Short term investment		-	-
Net cash flows from investing activities		<u>(17,475,221)</u>	<u>(25,843,929)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Change in Grants		24,759,838	26,978,294
Funds received in kind donation		-	-
Funds utilized in programme activities		-	-
Net cash flows from financing activities		<u>24,759,838</u>	<u>26,978,294</u>
Net (decrease)/increase in cash and cash equivalents		12,143,052	5,389,922
Cash and cash equivalents at the beginning of the year		24,398,632	19,008,712
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	11	<u>36,541,684</u>	<u>24,398,632</u>

The annexed notes from I to 19 form an integral part to these financial statements.


CHAIRMAN


SECRETARY FINANCE

**RAHMA ISLAMIC RELIEF
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

1 INTRODUCTION, LEGAL STATUS, CERTIFICATION , MEMBERSHIP & NATURE OF ACTIVITES,

1.1 LEGAL STATUS

"RAHMA Islamic Relief" (RIR) Pakistan is a not-for-profit organization and registered as a Trust (registration number 1629) under the Trust Act of 1882 on August 31, 2009 in Pakistan. The registered office of the trust is situated at House no. 817 Ammar Chowk, Chaklala Scheme III Rawalpindi.

1.2 CERTIFICATION

"RAHMA Islamic Relief" is certified by Pakistan Center for Philanthropy (PCP) for good practices in Governance, Financial Management and Programme Delivery.

1.3 MOU WITH ECONOMIC AFFAIRS DIVISION

Memorandum of understanding between The Government of Islamic Republic of Pakistan and Rahma Islamic Relief is signed dated January 21, 2021 for a period upto 19 January, 2023.

1.4 MEMBERSHIP/ AFFILIATION

"RAHMA Islamic Relief" is the member of different global forums as Stop TB Partnership and Union of NGOs of the Islamic World (UNIW). It is a national-level NPO in the country, inspired by the Islamic charity principles and is working for improving lives of the people irrespective of their gender, caste, color, religion or political views.

1.5 NATURE OF ACTIVITY

The aims and objects of the trust are providing educational activities, Research activities, Special education activities, Religious activities, Social infrastructure and human resource development activities, rural support program activities, health service activities Charity activities and sports activities. The trust is involved in various projects including health care, education, educational sponsorship for orphans, WASH ,Seasonal activities and emergency relief activities

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable In Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

Revised Accounting and Financial Reporting Standard for the small-sized entities (Revised AFRS for SSEs) issued by the Institute of Chartered Accountants of Pakistan;

Accounting Standards for Not for profit organizations (Accounting Standards for NPOs) issued by the Institute of Chartered Accountants of Pakistan.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of preparation

These financial statements have been prepared under the historical cost convention.

3.2 Functional and Presentation currency

Items included in the financial statements of the entity are measured and presented using the currency of the primary economic environment in which it operates (functional currency), which is Pakistan Rupee (Rupees).

RAHMA ISLAMIC RELIEF

Notes to and Forming Part of the Financial Statements

3.3 Significant accounting estimates and Key judgments

The preparation of financial statements in conformity with approved accounting standards, as applicable in Pakistan, requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying Society's accounting policies. Estimates and judgments are continually evaluated and are based on the historical experience, as well as expectations of future events that are believed to be reasonable under the circumstances. These estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Significant management estimates in these financial statements relate to the useful life and residual values of operating fixed

The basis and associated assumptions underlying the accounting estimates used in the preparation of annual financial statement of the Company for the year ended June 30, 2020 have been consistent with previous years unless otherwise stated.

The significant accounting policies adopted in the presentation of these financial statements are set out below. These policies have been consistently applied to all periods presented, unless stated otherwise.

3.4 Income Recognition

Grants related to income are recognised on a systematic basis as income over the periods necessary to match them with related expenses incurred. All other grants/donations are recognised when actually received.

3.5 Operating fixed assets and depreciation

These have been stated at cost less accumulated depreciation. Depreciation is computed using the straight line method over the estimated useful lives of the assets. Depreciation is charged for the full month in which an asset is put to use and no depreciation is charged in the month of disposal. Gain or loss, if any, on disposal of fixed assets is included in current year's income. Maintenance and repairs are charged to the profit and loss account as and when incurred. Major renewals and improvements are capitalized.

3.6. Capital Work-in-Progress

Capital Work-in-Progress is stated at cost less accumulated impairment losses, if any. It consists of expenditure incurred and advances made, in respect of operating fixed assets and intangible assets, in - the course of their acquisition, construction and installation.

3.7 Cash and Cash equivalent

Cash and cash equivalents are carried at cost. For the purpose of cash flow statement, cash and cash equivalents include cash in hand and deposits with banks in current and savings accounts.

3.8 Donation-in-kind

Donations-in-kind received has been valued and recorded at their estimated fair value as provided by the donor or, in absence of donor's valuation, at wholesale values estimated by the organization, at the time the goods are received from the donor.

RAHMA ISLAMIC RELIEF

Notes to and Forming Part of the Financial Statements

3.9 Volunteer services

The efforts of volunteer workers are not reflected in the accompanying financial statements, in as much as no objective basis is available to measure the value of such services; however, a substantial number of volunteers have donated significant amounts of their time to the organization.

3.10 Grant Income

Grants are recognized when there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

Grants against operating activities

Grants of a non-capital nature are recognized as deferred income at the time of their receipt. Subsequently, these are recognized in the income and expenditure account to the extent of expenditure incurred.

Grants against purchase of fixed assets

Grants received for the purchase of fixed assets, are initially recorded as deferred income upon receipt. Subsequently, these are recognized in the income and expenditure account, on a systematic basis, over the periods necessary to match them with the carrying value of the related assets.

Others

Profit on bank deposit is recognized using the effective interest rate method.

Other income is recognized on receipts basis.

Contribution from the trust is recognized on receipts basis.

3.11 Loans, advances and other receivables

These are recognized at cost, which is the fair value of the consideration given. An assessment is made at each reporting date to determine, whether there is an indication that a financial asset, or a group of financial assets, may be impaired. If such an indication exists, the estimated recoverable amount of that asset is determined and an impairment loss is recognized for the difference between the recoverable amount and the carrying value.

3.12 Trade and other payables

Liabilities for trade and other amounts payable are carried at cost which is the fair value of the consideration to be paid in the future for the goods and services received, whether or not billed to the Trust.

3.13 Provident Fund

The Organization operates funded contributory provident fund scheme for its all employees in RAHMA Pay Scales. Equal monthly contributions are made by the Organization and employees at 2% of basic pay of employees.

3.14 Taxation

Income tax expense comprises current and deferred tax. Income tax expense is recognized in income and expenditure except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity. In accordance with section 100C of the Income Tax Ordinance, 2001 (the Ordinance), the Society is allowed a tax credit equal to one hundred percent of the tax payable, including minimum tax and final tax payable, under any of the provisions of the Ordinance, subject to conditions as outlined in section 100C. Accordingly, no provision for tax has been recognized in the financial statements of the trust except other income.

RAHMA ISLAMIC RELIEF
Notes to and Forming Part of the Financial Statements

4 Property, Plant and Equipment

	Land	Building	Vehicles	Furniture & Fixture	Computer Equipment	Office Equipment	Medical Equipments	Total (Rs.)
Rupees								
Carrying Value								
Cost:	26,535,000	83,267,954	5,637,000	1,959,348	1,758,852	4,156,839	11,186,587	134,501,580
Accumulated Depreciation	-	18,521,681	4,198,471	1,464,054	1,758,852	3,374,702	8,583,004	37,900,763
Adjustment	-	-	-	-	-	-	-	-
Balance as at June 30, 2019	26,535,000	64,746,273	1,438,529	495,295	-	782,137	2,603,583	96,600,817
Cost / Revalued Amounts								
Balance as at July 1, 2019	26,535,000	83,267,954	5,637,000	1,959,348	1,758,852	4,156,839	11,186,587	134,501,580
Additions	-	659,430	5,274,990	931,563	558,112	464,290	1,002,000	8,890,385
Disposals	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
Balance as at June 30, 2020	26,535,000	83,927,384	10,911,990	2,890,911	2,316,964	4,621,129	12,188,587	143,391,965
Accumulated Depreciation	-	18,521,681	4,198,471	1,464,054	1,758,852	3,374,702	8,583,004	37,900,763
Balance as at July 1, 2020	-	4,163,398	1,569,924	412,787	98,410	682,586	1,753,138	8,680,241
Depreciation for the year	-	-	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-	-	-
Balance as at June 30, 2020	-	22,685,079	5,768,395	1,876,840	1,857,262	4,057,288	10,336,142	46,581,005
Carrying Value								
Cost:	26,535,000	83,927,384	10,911,990	2,890,911	2,316,964	4,621,129	12,188,587	143,391,965
Accumulated Depreciation	-	22,685,079	5,768,395	1,876,840	1,857,262	4,057,288	10,336,142	46,581,005
Adjustment	-	-	-	-	-	-	-	-
Balance as at June 30, 2020	26,535,000	61,242,305	5,143,595	1,014,071	459,702	563,841	1,852,445	96,810,960
Cost / Revalued Amounts								
Balance as at July 1, 2020	26,535,000	83,927,384	10,911,990	2,890,911	2,316,964	4,621,129	12,188,587	143,391,965
Additions	-	33,030,644	-	1,533,569	105,000	1,173,499	71,000	35,913,712
Disposals	-	-	-	-	(35,000)	-	-	(35,000)
Revaluation	-	-	-	-	-	-	-	-
Balance as at June 30, 2021	26,535,000	116,958,028	10,911,990	4,424,480	2,386,964	5,794,628	12,259,587	179,270,677
Accumulated Depreciation	-	22,685,079	5,768,395	1,876,840	1,857,262	4,057,288	10,336,142	46,581,005
Balance as at July 1, 2020	-	5,847,901	1,636,799	510,514	529,702	743,768	1,835,951	11,104,634
Depreciation for the year	-	-	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-	-	-
Balance as at June 30, 2021	-	28,532,980	7,405,193	2,387,354	2,386,964	4,801,056	12,172,093	57,685,639
Carrying Value								
Cost:	26,535,000	116,958,028	10,911,990	4,424,480	2,386,964	5,794,628	12,259,587	179,270,677
Accumulated Depreciation	-	28,532,980	7,405,193	2,387,354	2,386,964	4,801,056	12,172,093	57,685,639
Adjustment	-	-	-	-	-	-	-	-
Balance as at June 30, 2021	26,535,000	88,425,048	3,506,797	2,037,126	-	993,572	87,494	121,585,038
Depreciation rates	0%	5%	15%	15%	30%	15%	15%	

RAHMA ISLAMIC RELIEF
Notes to and Forming Part of the Financial Statements

	Note	2021 Rupees	2020 Rupees			
5 RESTRICTED FUNDS						
5.1 Against Project (Helping Humanity, CFL & RIRF)						
Opening Balance as at July 01		7,134,914	7,075,849			
Funds received during year		24,231,834	8,880,930			
Fund consumed on cash basis		(14,445,342)	(7,819,864)			
Transfer to Deferred Grants		-	(1,002,000)			
Balance as at June 30, 2021		<u>16,921,406</u>	<u>7,134,914</u>			
5.2 Deferred Grants						
Opening Balance as at July 01		63,144,860	45,467,741			
Funds received during year		14,973,346	26,919,228			
Transferred to Income Statement		(500,468)	(6,156,269)			
Grant Amortized During the period		(4,737,373)	(3,085,840)			
Balance as at June 30, 2021 (Note 5.3)		<u>72,880,365</u>	<u>63,144,860</u>			
5.3 Deferred Grants						
	Rural Primary Health Care Project, Khulratta	Rahma Model School (RMS)	Rahma Hospital Janpur. RahimYaar Khan	Head Office Building	Rahma Education & Sports Complex (RESC) GML RYK	TOTAL (Rs.)
Balance as at 30th June 2019	<u>6,035,702</u>	<u>32,082,077</u>	<u>3,854,632</u>	<u>3,542,625</u>	<u>-</u>	<u>45,467,741</u>
Grant Received During the year	-	-	1,002,000	-	25,917,228	26,919,228
Amortization of Deferred Grant	(317,669)	(2,490,146)	(278,025)	-	-	(3,085,840)
Transfer to Income Statement	-	(900,000)	-	(3,542,625)	(1,713,644)	(6,156,269)
Balance as at 30th June 2020	<u>5,718,034</u>	<u>28,691,930</u>	<u>4,578,606</u>	<u>-</u>	<u>24,203,584</u>	<u>63,144,860</u>
Grant Received During the year	-	-	-	-	14,973,346	14,973,346
Amortization of Deferred Grant	(317,669)	(2,490,146)	(278,025)	-	(1,651,532)	(4,737,373)
Transfer to Income Statement	-	(184,963)	-	-	(315,505)	(500,468)
Balance as at 30th June 2021	<u>5,400,365</u>	<u>26,016,821</u>	<u>4,300,581</u>	<u>-</u>	<u>37,209,893</u>	<u>72,880,365</u>
6 ACCRUED AND OTHER LIABILITIES						
Salaries payable		177,950	2,343,676			
Tax payable		42,213	3,199			
Payable against project expenses		186,254	617,574			
Accounts Payable		-	335,980			
EOBI payable		23,065	18,775			
Provident fund Employer & Employee Contribution payable		3,307,101	2,316,864			
Audit fee payable		108,900	99,000			
		<u>3,845,483</u>	<u>5,735,068</u>			
7 CAPITAL WORK IN PROGRESS						
Opening balance W.I.P.		18,403,491	1,449,947			
Additions during the year	7.1	14,627,153	16,953,544			
Transfer to P.P.E.		(33,030,644)	-			
Closing balance W.I.P.		<u>-</u>	<u>18,403,491</u>			
7.1 Additions during the year						
Rahma Education and Sports Complex GML-RYK		14,627,153	16,953,544			
		<u>14,627,153</u>	<u>16,953,544</u>			

RAHMA ISLAMIC RELIEF*Notes to and Forming Part of the Financial Statements*

		2021	2020
	Note	Rupees	Rupees
8	LOAN AND ADVANCES		
	Advances to employees against Salary	-	50,075
	Advances against Projects	803,679	1,963,947
	Loan against Salaries	668,044	716,579
	Withholding tax	335,074	263,900
		<u>1,806,797</u>	<u>2,994,501</u>
9	SECURITY DEPOSIT		
	Security deposit	5,000	5,000
		<u>5,000</u>	<u>5,000</u>
10	SHORT TERM INVESTMENTS		
	Endowment Fund	1,100,146	1,100,146
		<u>1,100,146</u>	<u>1,100,146</u>
11	CASH AND BANK BALANCES		
	Current Account	21,895,764	6,208,813
	Saving Account	14,635,874	18,179,773
	USD Account	10,047	10,047
		<u>36,541,684</u>	<u>24,398,632</u>
12	GRANTS		
	Operating Activities		
	Rural Primary Health Care Project, Khuiratta	6,728,388	7,599,048
	Rahma hospital Janpur, RahimYaar Khan	11,307,360	10,678,026
	RAHMA Model School Rawat Rawalpindi	6,918,105	6,958,492
	Skill Development DI Khan	-	1,485,000
	Maintenance of School in LalaMusa	-	857,633
	Seasonal activities	12,903,518	6,135,006
	Water and sanitation	15,032,858	2,755,308
	Rahma Model School (RMS) Rawat	-	65,000
	Emergency Relief Activities/Covid-19 Response	6,978,223	6,645,341
	Helping Humanity & CFL Activities (WASH, Rehabilitation& Relief)	12,796,438	7,819,864
	RAHMA Model School GML RYK	1,648,904	-
		<u>74,313,793</u>	<u>50,998,718</u>
13	RECEIPTS		
	Rahma Hospital Janpur, RahimYaar Khan	10,346,743	8,717,608
	Rahma Hospital Khuiratta AJK	2,890,600	2,285,422
	Rahma Model School Student Contribution	584,602	80,735
		<u>13,821,945</u>	<u>11,083,765</u>
14	DONATIONS		
	General donations	1,130,858	702,999
	Seasonal Activities	228,460	-
		<u>1,359,318</u>	<u>702,999</u>

RAHMA ISLAMIC RELIEF*Notes to and Forming Part of the Financial Statements*

		2021	2020
	Note	Rupees	Rupees
14.1 Donation for Sahulat Card Holders & Students			
Rahma Hospital Janpur, RahimYaar Khan		1,450,802	886,000
Rahma Hospital Khuiratta AJK		1,597,194	964,280
Rahma Model School Rawat		171,173	235,191
Rahma Model School GML RYK		50,000	-
		<u>3,269,169</u>	<u>2,085,471</u>
15 OTHER INCOME			
Profit on saving Accounts		463,441	1,325,522
Skin Income		10,000	31,950
Grant Amortized During the period		4,737,373	3,085,840
Rental Income		720,000	480,000
Transfer from Defer Grants		500,468	6,156,269
		<u>6,431,282</u>	<u>11,079,582</u>
16 PROGRAMME ACTIVITIES			
Rural Primary Health Care Project, Khuiratta	16.1	14,335,188	12,632,654
Rahma Hospital Janpur. RahimYaar Khan	16.2	23,718,963	23,822,560
Slum Base Model School Rawalpindi	16.3	9,531,983	10,570,614
Seasonal activities	16.4	12,345,477	5,914,280
Emergency relief activities	16.5	7,530,090	5,960,823
Water and sanitation	16.6	9,911,448	2,349,148
Rahma Model School (RMS) Rawat Construction	16.7	184,963	122,536
Rahma Education & Sports Complex (RESC) GML RYK	16.8	315,505	1,713,644
Helping Humanity & Charity For Life Activities	16.9	12,796,438	7,819,864
Rahma Model School GML RYK	16.10	3,314,599	-
Skill Development in DI Khan		-	1,484,585
School Maintenance in Lalamusa		-	856,000
		<u>93,984,654</u>	<u>73,246,708</u>
16.1 Rural Primary Health Care Project, Khuiratta			
Salary of Project Medical and Support Staff		5,941,780	5,245,702
Medicine and Lab Material		1,696,121	1,889,306
Monitoring and Evaluation		294,983	290,174
Project Support Cost		2,471,495	2,208,545
Communication and Utilities		94,484	177,582
Services and supplies		172,383	238,021
Fuel & Transprtation		165,380	181,380
Repair and maintenance		75,210	139,585
Depreciation		2,998,251	1,996,456
EOBI charges and Provident Fund		157,356	159,173
Branding & Promotion		267,745	106,730
		<u>14,335,188</u>	<u>12,632,654</u>

RAHMA ISLAMIC RELIEF*Notes to and Forming Part of the Financial Statements*

	Note	2021 Rupees	2020 Rupees
16.2 Rahma Hospital Janpur, RahimYaar Khan			
Salary of project medical and support staff		10,072,290	9,007,386
Project Administrator and field		660,000	501,375
Medicine and supplies		6,332,451	5,536,241
Project support cost		1,461,061	2,776,240
Communication and Utilities		905,515	839,618
Branding and Promotion		231,787	120,212
EOBI charges and Provident Fund		313,831	279,134
Depreciation		2,776,159	3,472,096
Project Operational Expenses		965,870	1,290,258
		23,718,963	23,822,560
16.3 RAHMA Model School Rawat Rawalpindi			
Salary of project staff		3,478,076	3,152,339
Services and supplies (Books, Stationery&Uniform)		547,846	691,813
EOBI charges and Provident Fund		84,144	89,130
Project Support Cost		1,466,341	1,324,654
Project Operational expenses		518,847	1,091,616
Ceremonies and Events		48,433	121,470
School Bus Rent Fuel & Maintenance		1,039,153	1,072,283
Depreciation		2,220,927	2,170,060
Student Mess		-	617,062
Communication and Utilities		128,217	240,187
		9,531,983	10,570,614
16.4 Seasonal activities			
Iftar Program & Food Distribution in Ramzan		5,573,248	-
Qurbani Program		6,772,229	5,914,280
		12,345,477	5,914,280
16.5 Emergency relief activities			
Covid 19 Response		4,171,540	5,960,823
Emergency Relief in Thar & Neelam Valley		3,358,550	-
		7,530,090	5,960,823
16.6 Water and sanitation			
Hand Pump ,Filtration Plants & RO Plants in. Rahim Yaar Khan		5,575,606	476,440
Hand Pumps and RO Plants, Tharparkar		4,335,842	1,582,708
Installation of Wash booth in Islamabad		-	290,000
		9,911,448	2,349,148
16.7 RAHMA MODEL SCHOOLS RAWAT:(RMS) CONSTRUCTION			
Stone Laying Ceremony		-	65,000
Consultancy & Professional		2,700	16,548
Traveling & Transportations		182,263	-
Material and Labour		-	4,223
Communication & Utilities		-	16,000
Publicity, Printing, Advertisem		-	20,765
Ground Leveling		-	-
		184,963	122,536

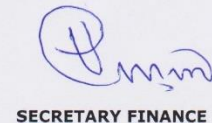
RAHMA ISLAMIC RELIEF

Notes to and Forming Part of the Financial Statements

	2021	2020
Note	Rupees	Rupees
16.8 RAHMA EDUCATION AND SPORTS COMPLEX (RESC) CONSTRUCTION		
Project Support Cost	315,505	1,460,814
Communication and Utilities	-	23,210
Traveling & Transportations	-	158,750
Publicity, Printing, Advertisem	-	70,870
	<u>315,505</u>	<u>1,713,644</u>
16.9 HELPING HUMANITY & CFL ACTIVITIES (WASH, Rehabilitation & Relief)		
WASH & School Rehabilitation	4,795,425	2,731,871
Seasonal Activities (Ramdan/Qurbani Distribution)	8,001,013	1,465,790
Earthquake AJK	-	296,180
Covid-19 Response	-	1,435,227
Tree Plantation	-	1,890,796
	<u>12,796,438</u>	<u>7,819,864</u>
16.10 RAHMA MODEL SCHOOL GML RYK		
Salary of project staff	466,367	-
Services and supplies (Books, Stationery&Uniform)	226,077	-
EOBI charges and Provident Fund	3,520	-
Project Support Cost	321,468	-
Project Operational expenses	275,844	-
Ceremonies and Events	285,563	-
Communication and Utilities	70,065	-
Depreciation	1,665,695	-
	<u>3,314,599</u>	<u>-</u>
17 ADMINISTRATIVE EXPENSES		
Staff salaries and benefits	2,323,810	347,933
Entertainment Expenses	147,649	169,400
Office repair and maintenance	162,890	2,048
Auditor's remuneration	108,900	99,000
Legal and professional charges	55,000	398,700
Telephone and internet	29,499	-
Consultancy	858,300	325,000
Bank charges	29,360	-
Eid Allowance	114,000	155,000
Utilities	11,866	15,103
Office Supplies	156,297	176,576
Depreciation	1,443,602	1,041,629
EOBI charges and Provident Fund	191,718	186,748
	<u>5,632,892</u>	<u>2,917,137</u>
18 DATE OF AUTHORIZATION		
These financial statements were authorised by the board of directors in their meeting held on		22-01-22
19 GENERAL		
-Comparative figures have been rearranged wherever necessary for the purpose of comparison in the financial statements		
-The figures in these financial statements have been rounded off to the nearest rupee.		



CHAIRMAN



SECRETARY FINANCE