

**RAHMA ISLAMIC RELIEF (RIR)**

FINANCIAL STATEMENTS  
30 JUNE 2018



**RSM Avas Hyder Liaquat Nauman**

Chartered Accountants

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**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF TRUSTEES  
RAHMA ISLAMIC RELIEF**

We have audited the Financial Statements of **Rahma Islamic Relief** which comprise the Balance Sheet as at June 30, 2018 and Income and expenditure account, statement of cash flows and statement of changes in fund for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements present fairly, in all material respects, (or give a true and fair view of) the financial position of **Rahma Islamic Relief** as at June 30, 2018, and (of) its financial performance for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organisation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of chartered Accountants of Pakistan (the code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as management determines is necessary, to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the organisation's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organisation's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the fund's financial reporting process.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**THE POWER OF BEING UNDERSTOOD  
AUDIT | TAX | CONSULTING**

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As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conclusions may cause the trust's to cease to continue as a going concern.
- Evaluate the overall presentation, Structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Islamabad

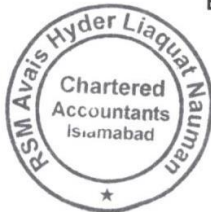
Date:

07 JAN 2019



**RSM AVAIS HYDER LIAQUAT NAUMAN**  
**CHARTERED ACCOUNTANTS**


Engagement Partner: Nauman Mahmood, FCA

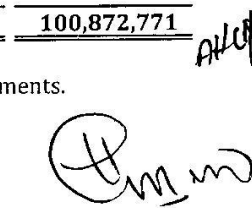


**RAHMA ISLAMIC RELIEF  
BALANCE SHEET  
AS AT JUNE 30, 2018**

	Note	2018 Rupees	RESTATED 2017 Rupees
<b>FUNDS AND LIABILITIES</b>			
Un-Restricted fund	4	72,895,780	66,776,113
<b>Restricted fund</b>			
Against projects	4.1	-	12,144,672
Deffered Grants	4.2	41,695,476	21,042,520
		41,695,476	33,187,192
		<u>114,591,256</u>	<u>99,963,305</u>
<b>Current Liabilities</b>			
Accrued and other liabilities	5	3,364,782	909,466
		<u>117,956,038</u>	<u>100,872,771</u>
<b>TOTAL FUNDS AND LIABILITIES</b>			
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	6	84,309,909	77,219,270
Capital Work in Progress	7	11,285,684	3,085,121
		<u>95,595,593</u>	<u>80,304,391</u>
<b>Current Assets</b>			
Loans and advances	8	576,983	1,040,897
Accounts receivable		1,696,568	200,000
Security deposit	9	5,000	5,000
Short term investments	10	800,146	593,000
Cash and bank balances	11	19,281,747	18,729,483
		22,360,444	20,568,380
		<u>117,956,038</u>	<u>100,872,771</u>
<b>TOTAL ASSETS</b>			

The annexed notes from 1 to 19 form an integral part to these financial statements.


  
Chairman

  
Secretary Finance

**RAHMA ISLAMIC RELIEF  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2018**

	Notes	2018 Rupees	RESTATED 2017 Rupees
<b>INCOME</b>			
Grant Income	12	44,703,912	33,051,104
Receipts	13	13,699,979	10,859,976
Donations	14	4,184,055	2,498,463
Other income	15	306,227	325,381
		<u>62,894,173</u>	<u>46,734,924</u>
<b>EXPENDITURE</b>			
Programme activities	16	54,881,070	48,751,572
Administrative expenses	17	3,943,436	5,706,123
		<u>58,824,506</u>	<u>54,457,695</u>
Surplus/(Deficit) for the year		<u>4,069,667</u>	<u>(7,722,771)</u>

The annexed notes from 1 to 19 form an integral part to these financial statements.

  
Chairman

  
Secretary Finance

**RAHMA ISLAMIC RELIEF  
CASH FLOW STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2018**

	Note	RESTATED	
		2018 Rupees	2017 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Surplus/(Deficit) for the year		4,069,667	(7,722,771)
Adjustment for non-cash and other items:			
Depreciation		6,451,198	6,868,994
Ammortization			
Gain on Disposal		(73,357)	
Operating surplus/(deficit) before working capital changes		<u>10,447,507</u>	<u>(853,777)</u>
<b>Changes in working Capital</b>			
Loans and advances		463,914	564,938
Accounts receivable		(1,496,568)	1,190,200
Short term Deposits		-	413,267
Current liabilities		<u>2,455,316</u>	<u>(1,730,151)</u>
<b>Net cash flows from operating activities</b>		<b><u>11,870,169</u></b>	<b><u>(415,523)</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Fixed capital expenditure		(6,236,200)	(694,475)
Capital Work in Progress		(15,542,844)	(3,085,121)
Disposal of Fixed Assets		110,001	-
Short term investment		(207,146)	(593,000)
<b>Net cash flows from investing activities</b>		<b><u>(21,876,190)</u></b>	<b><u>(4,372,596)</u></b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Change in Grants Against project		(12,144,672)	736,207
Funds received in kind donation		2,050,000	-
Change in Deferred Grants		20,652,956	9,677,349
Funds utilized in programme activities			
<b>Net cash flows from financing activities</b>		<b><u>10,558,284</u></b>	<b><u>10,413,556</u></b>
Net (decrease)/increase in cash and cash equivalents		552,264	5,625,437
Cash and cash equivalents at the beginning of the year		<u>18,729,484</u>	<u>13,104,047</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	11	<b><u>19,281,747</u></b>	<b><u>18,729,484</u></b>

The annexed notes from I to 19 form an integral part to these financial statements.

  
Chairman

  
Secretary Finance

**RAHMA ISLAMIC RELIEF  
STATEMENT OF CHANGES IN ACCUMULATED FUND  
FOR THE YEAR ENDED JUNE 30, 2018**

	Unrestricted Fund	Capital Grants	Total
Note	.....Rupees.....		
<b>Balance at June 30, 2016 (restated)</b>	74,498,883	-	74,498,883
Surplus/ (deficit) for the year (restated)	(7,722,771)	-	(7,722,771)
<b>Balance at June 30, 2017 (restated)</b>	<u>66,776,113</u>	-	<u>66,776,113</u>
Additions / Surplus for the year	4,069,667	-	4,069,667
<b>Balance at June 30, 2018</b>	<u>70,845,780</u>	<u>2,050,000</u>	<u>72,895,780</u>

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The annexed notes from 1 to 19 form an integral part to these financial statements.

  
Chairman

  
Secretary Finance

**RAHMA ISLAMIC RELIEF**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

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**1 STATUS AND NATURE OF BUSINESS**

Rahma Islamic Relief is a not-for-profit organization established on August 24, 2009 and registered in Pakistan with Joint Sub-registrar, Islamabad as Trust on August 31, 2009 under the Trust Act, 1882. The registered office of the trust is situated at House no. 817 Ammar Chowk, Chaklala Scheme III Rawalpindi. The main object of the trust is to establish, manage, maintain, own, administer, promote and subsidize educational institutions, computer literacy centers, school, colleges, institutions for study and research, centers of learning, reading rooms, and other institutions for basic education, adult literacy etc. The area of operation of the trust shall be through out the world including Pakistan, FATA, AJK, Northern Areas.

**2 STATEMENT OF COMPLIANCE**

These Financial Statements have been prepared in accordance with approved accounting standards applicable in Pakistan. Approved accounting standards comprise of guidelines for accounting and financial reporting by NGO/NPO issued by The Institute of Chartered Accountant of Pakistan.

**3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**3.1 Basis of preparation**

These financial statements have been prepared under the historical cost convention.

**3.2 Functional and Presentation currency**

Items included in the financial statements of the entity are measured and presented using the currency of the primary economic environment in which it operates (functional currency), which is Pakistan Rupee (Rupees).

**3.3 Significant accounting estimates and judgments**

The preparation of financial statements in conformity with approved accounting standards requires management to make judgment, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgment about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision effects only that period, or in the period of the revision and future periods if the revision effects both current and future periods.

**3.4 Income Recognition**

Grants related to income are recognised on a systematic basis as income over the periods necessary to match them with related expenses incurred. All other grants/donations are recognised when actually received.



### **3.5 Operating fixed assets and depreciation**

These have been stated at cost less accumulated depreciation. Depreciation is computed using the straight line method over the estimated useful lives of the assets. Depreciation is charged for the full month in which an asset is put to use and no depreciation is charged in the month of disposal. Gain or loss, if any, on disposal of fixed assets is included in current year's income. Maintenance and repairs are charged to the profit and loss account as and when incurred. Major renewals and improvements are capitalized.

### **3.6 Capital Work-in-Progress**

Capital Work-in-Progress is stated at cost less accumulated impairment losses, if any. It consists of expenditure incurred and advances made, in respect of operating fixed assets and intangible assets, in - the course of their acquisition, construction and installation.

### **3.7 Cash and Cash equivalent**

Cash in hand and at banks are carried at fair value

### **3.8 Donation-in-kind**

Donations-in-kind received has been valued and recorded at their estimated fair value as provided by the donor or, in absence of donor's valuation, at wholesale values estimated by the organization. at the time the goods are received from the donor.

### **3.9 Volunteer services**

The efforts of volunteer workers are not reflected in the accompanying financial statements, in as much as no objective basis is available to measure the value of such services; however, a substantial number of volunteers have donated significant amounts of their time to the organization.

### **3.10 Grant Income**

Grants are recognized when there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

#### **Grants against operating activities**

Grants of a non-capital nature are recognized as deferred income at the time of their receipt. Subsequently, these are recognized in the income and expenditure account to the extent of expenditure incurred.

#### **Grants against purchase of fixed assets**

Grants received for the purchase of fixed assets, are initially recorded as deferred income upon receipt. Subsequently, these are recognized in the income and expenditure account, on a systematic basis, over the periods necessary to match them with the carrying value of the related assets.

### **3.11 Provident Fund**

The Organization operates funded contributory provident fund scheme for its all employees in RAHMA Pay Scales. Equal monthly contributions are made by the Organization and employees at 2% of basic pay of employees.

### **3.12 Taxation**

No provision for taxation has been made in these accounts as the income/donation of the trust is exempt from levy of income tax under clauses 60 and 92 of the 2nd Schedule to the Income Tax Ordinance. 2001 being an educational and charitable institution solely for educational and charitable purposes and not for the purposes of making profit.

**RAHMA ISLAMIC RELIEF  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2018**

	Notes	RESTATED						
		2018 Rupees	2017 Rupees					
<b>4 Un-Restricted fund</b>								
Opening balance		66,776,113	74,498,883					
Surplus/(Deficit) for the year		4,069,667	(7,722,771)					
Grants in kind		2,050,000	-					
		<b>72,895,780</b>	<b>66,776,113</b>					
<b>4.1 Funds against projects</b>								
Opening Balance as at July 01		12,144,672	11,408,465					
Funds received during year		32,559,240	43,462,314					
Funds consumed on cash basis		(44,703,912)	(42,726,107)					
Closing balance as at June 30		-	<b>12,144,672</b>					
<b>4.2 Deferred Grants</b>								
Opening Balance as at July 01		21,042,520	11,365,171					
Funds received during year		20,721,626	10,578,410					
Grant Amortized During the period		(68,670)	(901,061)					
Balance as at June 30, 2018 (Note 4.3)		<b>41,695,476</b>	<b>21,042,520</b>					
<b>4.3 Deferred Grants</b>								
		Rural Primary Health Care Project, Khairatta	Rahma Model School(RMS)	Rahma Hospital Janpur. RahimYaar	Slum Base Model School Rawalpindi	Rahma Hospital Sehnsa Kotli	Head Office Building	TOTAL
Balance as at 30th June 2016		1,085,914	5,375,000	4,904,257	-	-	-	11,365,171
Grant Received During the year		2,085,900	8,411,210	-	22,500	58,800	-	10,578,410
Amortization of Deferred Grant		(41,681)	-	(846,750)	(1,125)	(11,505)	-	(901,061)
Balance as at 30th June 2017		<b>3,130,133</b>	<b>13,786,210</b>	<b>4,057,507</b>	<b>21,375</b>	<b>47,295</b>	<b>47,295</b>	<b>21,042,520</b>
Grant Received During the year		3,223,238	14,003,058	-	-	-	3,495,330	20,721,626
Amortization of Deferred Grant		-	-	-	(21,375)	(47,295)	-	(68,670)
Balance as at 30th June 2018		<b>6,353,371</b>	<b>27,789,268</b>	<b>4,057,507</b>	<b>(21,375)</b>	<b>(47,295)</b>	<b>3,542,625</b>	<b>41,695,476</b>
<b>5 Accrued and other liabilities</b>								
Salaries payable						1,781,592		-
Tax payable						99,545.00		54,563
Payable against project						88,763		98,657
Account payable						-		2,774
EOBI payable						7,830		16,120
Provident fund payable						1,297,052		657,352
Audit fee payable						90,000		80,000
						<b>3,364,782</b>		<b>909,466</b>
<b>7 Capital Work in Progress</b>								
Opening balance W.I.P.						3,085,121		-
Additions during the year	7.1					15,542,844		3,085,121
Transfer to P.P.E.						(7,342,281)		-
Closing balance W.I.P.						<b>11,285,684</b>		<b>3,085,121</b>
<b>7.1 Additions during the year</b>								
Rahma Model School, RYK						1,097,768		599,652
Extension in khairatta building						1,903,183		1,854,847
Construction of MCH Unit						2,984,599		-
Construction of Rahma Model School, RWP						9,557,294		-
Cost estimation and Designing						-		630,622
						<b>15,542,844</b>		<b>3,085,121</b>

<b>8</b>	<b>Loans and advances</b>		
	Advances to employees	55,867	9,518
	Projects	106,486	56,790
	Advances to parties	-	577,876
	Loan against Salaries	398,150	396,713
	Withholding tax	16,480	-
		<u>576,983</u>	<u>1,040,897</u>
<b>9</b>	<b>Security deposit</b>		
	Security deposit	5,000	5,000
		<u>5,000</u>	<u>5,000</u>
<b>10</b>	<b>Short term investments</b>		
	Short term investment endowment	800,146	593,000
		<u>800,146</u>	<u>593,000</u>
<b>11</b>	<b>Cash and bank balances</b>		
	Current Account	4,490,635	7,616,897
	Saving Account	14,781,065	11,102,539
	USD Account	10,047	10,047
		<u>19,281,747</u>	<u>18,729,483</u>
<b>12</b>	<b>Grants</b>		
	<b>Operating Activities</b>		
	Rural Primary Health Care Project, Khuiratta	6,677,053	6,411,247
	Rahma hospital Janpur, RahimYaar Khan	7,293,262	8,609,409
	Rahma Hospital Sehnsa Kotli	6,149,583	7,793,878
	Slum Base Model School Rawalpindi	2,247,435	2,321,734
	Vocational Training Centre, Kotli	1,088,042	1,213,737
	Educational Sponsorship of Orph	1,222,106	523,938
	Seasonal activities	4,887,157	4,056,661
	Fund Raising Activity	1,736,822	-
	Water and sanitation	1,257,780	2,120,501
		<u>32,559,240</u>	<u>33,051,104</u>
	Grants (prior year adjustment)	12,144,672	-
		<u>44,703,912</u>	<u>33,051,104</u>
<b>13</b>	<b>Receipts</b>		
	Rural Primary Health Care Project, Khuiratta	2,282,510	1,244,195
	Donation for Sahulat Card Holders	741,175	-
	Rahma Hospital Janpur, RahimYaar Khan	838,953	7,048,631
	Rahma Hospital Sehnsa Kotli	228,676	2,565,150
	VTC Income, Kotli	-	2,000
		<u>13,699,979</u>	<u>10,859,976</u>
<b>14</b>	<b>Donations</b>		
	General donations	4,184,055	2,498,463
		<u>4,184,055</u>	<u>2,498,463</u>
<b>15</b>	<b>Other Income</b>		
	Gain on Disposal of Fixed Assets	73,357	-
	Profit on saving Accounts	151,600	325,381
	Skin Income	12,600	-
	Grant Amortized During the period	68,670	-
		<u>306,227</u>	<u>325,381</u>

<b>16 Programme activities</b>			
Rural Primary Health Care Project, Khuiratta	16.1	10,596,384	8,887,708
Rahma Hospital Janpur, RahimYaar Khan	16.3	21,625,152	19,560,662
Slum Base Model School Rawalpindi	16.4	2,547,345	1,995,225
Vocational Training Centre, Kotli	16.5	1,375,505	1,233,131
Fund Raising Activity	16.6	1,774,385	-
Seasonal activities	16.7	4,897,100	3,637,661
Emergency relief activities	16.8	-	643,000
Water and sanitation	16.9	1,251,690	1,987,717
Rahma Model School(RMS)	16.10	230,336	562,397
Rahma Hospital Sehnsa Kotli	16.11	9,361,068	9,720,133
Educational Sponsorship for Orphans		1,222,105	523,938
		<b>54,881,070</b>	<b>48,751,572</b>
<b>16.1 Rural Primary Health Care Project, Khuiratta</b>			
Salary of Project Medical and Support Staff		4,807,674	3,638,020
Medicine and Lab Material		1,863,078	1,138,626
Monitoring and Evaluation		666,006	826,766
Project Support Cost		1,404,412	1,259,803
Communication and Utilities		149,841	222,544
Services and supplies		260,522	287,308
Fuel & Transportation		123,985	40,458
Repair and maintenance		43,140	143,346
Depreciation		1,208,276	1,286,527
Branding & Promotion		69,450	44,310
		<b>10,596,384</b>	<b>8,887,708</b>
<b>16.3 Rahma Hospital Janpur, RahimYaar Khan</b>			
Salary of project medical and support staff		7,666,620	7,210,836
Project Administrator and field		750,289	799,475
Medicine and supplies		4,610,945	3,364,168
Equipment and Furniture		54,470.00	193,390
Project support cost		1,798,593	1,508,440
Communication and Utilities		667,352	452,022
Branding and Promotion		130,775	303,717
EOBI charges		-	118,300
Depreciation		386,890	4,119,462
Project Operational Expenses		2,077,206	1,490,852
		<b>21,625,152</b>	<b>19,560,662</b>
<b>16.4 Slum Base Model School Rawalpindi</b>			
Salary of project staff		914,940.00	921,140
Building rent		189,350.00	231,600
Services and supplies		579,360.00	312,962
EOBI charges		-	22,750
Project Support Cost		199,435.00	-
Operational expenses		388,354.00	384,834
Ceremonies and Events		256,164.00	100,918
Depreciation		19,742.44	21,021
		<b>2,547,345</b>	<b>1,995,225</b>

<b>16.5 Vocational Training Centre, Kotli</b>		
Staff salaries	295,460.00	303,152
Project support cost	161,900.00	-
Services and supplies	200,778.00	181,054
EOBI charges	-	13,910
Monitoring and evaluation	22,655.00	52,206
Depreciation	17184	18,297
Project Operational Expenses	<u>677,528.00</u>	<u>664,512</u>
	<u><b>1,375,505</b></u>	<u><b>1,233,131</b></u>
<b>16.6 Fund Raising Activity</b>		
Accommodation & Hoteling	249,349	-
Ceremonies and Events	508,031	-
Consultancy Fee	486,380	-
Publicity & Printing	123,890	-
Traveling & Transportaion	406,735	-
	<u>1,774,385</u>	<u>-</u>
<b>16.7 Seasonal activities</b>		
Iftar Program in Ramzan	101,250	-
Qurbani Program	4,795,850	3,637,661
	<u>4,897,100</u>	<u>3,637,661</u>
<b>16.8 Emergency relief activities</b>		
Relief for poors	-	643,000
	<u>-</u>	<u>643,000</u>
<b>16.9 Water and sanitation</b>		
Installation of hand pumps. Rahim Yaar Khan	188,290	1,260,767
Boring expenses, Tharparkar	1,063,400	608,750
Boring expenses, AJK	-	118,200
	<u>1,251,690</u>	<u>1,987,717</u>
<b>16.10 RAHMA MODEL SCHOOLS:RMS</b>		
Stone Laying Ceremony	-	15,000
Consultancy & Professional	-	10,000
Traveling & Transportations	82,353.00	12,590
Staff Salaries	76,570.00	369,330
Utilities Connection	47,213.00	27,000
Publicity, Printing, Advertisem	24,200.00	38,477
Ground Leveling	-	90,000
	<u>230,336</u>	<u>562,397</u>
<b>16.11 RAHMA HOSPITAL SEHNSA KOTLI</b>		
Establishment Cost	-	132,740
Project Operational Expenses	830,332	1,775,961
Medicines & Supplies	1,369,663	1,539,172
Staff Salaries and Benefits	4,297,641	3,569,941
EOBI charges	-	57,850
Depreciation	341,037	363,123
Project Administration & Filed Coordination	728,938	784,769
Branding and Promotion	55,550	71,448
Project Support Cost	1,737,907	1,425,129
	<u>9,361,068</u>	<u>9,720,133</u>

<b>17 Administrative expenses</b>		
Staff salaries and benefits	1,248,099	2,038,164
Entertainment Expenses	198,357	170,970
Office repair and maintenance	64,555	141,255
Audit fee	120,000	80,000
Travelling expenses	121,943	46,504
Meeting and workshop	135,513	-
Printing and stationary	21,100	12,862
Legal and professional charges	217,060	21,815
Telephone and internet	3,345	18,000
Miscellaneous	35,743	76,069
Office Rent	-	15,100
Bank charges	7,511	18,958
Eid Allowance	143,000	-
Utilities	-	5,000
Office Supplies	152,753	277,216
Depreciation	996,056	1,060,564
Ceremonies/Events	-	1,335,964
EOBI charges	70,200	109,980
Financial aid/relief for poor peoples	408,200	277,702
	<u>3,943,436</u>	<u>5,706,123</u>

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**18 Date of authorisation**

These financial statements were authorised by the board of trustees in their meeting held on Jan 05, 2013  
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**19 General**

-Comparative figures have been rearranged wherever necessary for the purpose of comparison in the financial statements

-The figures in these financial statements have been rounded off to the nearest rupee.

  
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 Chairman

  
 \_\_\_\_\_  
 Secretary Finance

RAHMA ISLAMIC RELIEF  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2018

6

Property, Plant and Equipment

	Land	Building	Vehicles	Furniture & Fixture	Computer Equipment	Office Equipment	Sewing Machines	Medical Equipments	Total
<b>Cost / Revalued Amounts</b>									
Balance as at July 1, 2016	20,485,000	56,786,467	6,347,000	1,504,408	1,601,952	3,835,889	206,500	11,186,587	101,953,803
Additions	-	-	52,000	358,925	156,900	126,650	-	-	694,475
Disposals	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2017	20,485,000	56,786,467	6,399,000	1,863,333	1,758,852	3,962,539	206,500	11,186,587	102,648,278
<b>Accumulated Depreciation</b>									
Balance as at July 1, 2016	-	9,397,356	1,972,871	768,209	1,199,585	1,557,144	115,809	3,549,040	18,560,015
Depreciation for the year	-	2,839,323	955,950	268,405	505,808	590,545	30,975	1,677,988	6,868,994
Adjustment	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2017	-	12,236,680	2,928,821	1,036,614	1,705,393	2,147,689	146,784	5,227,028	25,429,008
<b>Carrying Value</b>									
Cost	20,485,000	56,786,467	6,399,000	1,863,333	1,758,852	3,962,539	206,500	11,186,587	102,648,278
Accumulated Depreciation	-	12,236,680	2,928,821	1,036,614	1,705,393	2,147,689	146,784	5,227,028	25,429,008
Adjustment	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2017	20,485,000	44,549,787	3,470,179	826,719	53,459	1,814,850	59,716	5,959,559	77,219,270
<b>Cost / Revalued Amounts</b>									
Balance as at July 1, 2017	20,485,000	56,786,467	6,399,000	1,863,333	1,758,852	3,962,539	206,500	11,186,587	102,648,278
Additions	6,050,000	7,342,281	-	-	-	186,200	-	-	13,578,481
Disposals	-	-	-	(122,572)	-	(12,900)	(206,500)	-	(341,972)
Revaluation	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2018	26,535,000	64,128,748	6,399,000	1,740,761	1,758,852	4,135,839	-	11,186,587	115,884,787
<b>Accumulated Depreciation</b>									
Balance as at July 1, 2017	-	12,236,680	2,928,821	1,036,614	1,705,393	2,147,689	146,784	5,227,028	25,429,008
Depreciation for the year	-	2,839,323	959,850	277,968	53,459	614,216	28,394	1,677,988	6,451,198
Adjustment	-	-	-	(122,572.00)	-	(7,578.75)	(175,178)	-	(305,328.50)
Balance as at June 30, 2018	-	15,076,003	3,888,671	1,192,010	1,758,852	2,754,326	-	6,905,016	31,574,878
<b>Carrying Value</b>									
Cost	26,535,000	64,128,748	6,399,000	1,740,761	1,758,852	4,135,839	-	11,186,587	115,884,787
Accumulated Depreciation	-	15,076,003	3,888,671	1,192,010	1,758,852	2,754,326	-	6,905,016	31,574,878
Adjustment	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2018	26,535,000	49,052,745	2,510,329	548,751	-	1,381,513	-	4,281,571	84,309,909
Depreciation rates	0%	5%	15%	15%	30%	15%	15%	15%	