

**RAHMA ISLAMIC RELIEF**

**FINANCIAL STATEMENTS**

**30 JUNE 2017**



**RSM Avas Hyder Liaquat Nauman**  
Chartered Accountants

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## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF TRUSTEES RAHMA ISLAMIC RELIEF

We have audited the Financial Statements of **Rahma Islamic Relief** (the trust) which comprise the Balance Sheet as at June 30, 2017 and Income and expenditure account and cash flows statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements present fairly, in all material respects, (or give a true and fair view of) the financial position of Rahma Islamic Relief as at June 30, 2017, and (of) its financial performance and its cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of chartered Accountants of Pakistan (the code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as management determines is necessary, to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the trust's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the trust financial reporting process.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**THE POWER OF BEING UNDERSTOOD**  
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As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conclusions may cause the trust's to cease to continue as a going concern.
- Evaluate the overall presentation, Structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Islamabad

Date: 31 JAN 2018


  
**RSM AVAIS HYDER LIAQUAT NAUMAN**  
Chartered Accountants  
Engagement Partner: Nauman Mahmood

**RAHMA ISLAMIC RELIEF  
BALANCE SHEET  
AS AT JUNE 30, 2017**

	Note	2017 Rupees	2016 Rupees
<b>FUNDS AND LIABILITIES</b>			
Un-Restricted fund	4	78,187,323	75,498,883
<b>Restricted fund</b>			
Against projects	4.1	12,144,672	11,408,465
Deffered Grants	4.2	9,631,310	10,365,171
		21,775,982	21,773,636
		99,963,305	97,272,520
<b>Current Liabilities</b>			
Accrued and other liabilities	5	909,466	2,639,617
<b>TOTAL FUNDS AND LIABILITIES</b>		<b>100,872,771</b>	<b>99,912,137</b>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	6	77,219,270	83,393,788
Capital Work in Progress	7	3,085,121	-
		<b>80,304,391</b>	<b>83,393,788</b>
<b>Current Assets</b>			
Loans and advances	8	1,040,897	1,605,835
Accounts receivable		200,000	1,390,200
Security deposit	9	5,000	418,267
Short term investments	10	593,000	-
Cash and bank balances	11	18,729,483	13,104,047
		20,568,380	16,518,349
<b>TOTAL ASSETS</b>		<b>100,872,771</b>	<b>99,912,137</b>

The annexed notes from 1 to 19 form an integral part to these financial statements.

  
Chairman

  
Secretary Finance

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**RAHMA ISLAMIC RELIEF  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2017**

	Notes	2017 Rupees	2016 Rupees
<b>INCOME</b>			
Grant Income	12	43,462,314	52,824,799
Receipts	13	10,859,976	9,651,423
Donations	14	2,498,463	1,776,995
Other income	15	325,381	2,134,855
		<u>57,146,134</u>	<u>66,388,072</u>
<b>EXPENDITURE</b>			
Programme activities	16	48,751,572	61,939,975
Administrative expenses	17	5,706,123	6,548,305
		<u>54,457,695</u>	<u>68,488,280</u>
Surplus/(Deficit) for the year		<u>2,688,439</u>	<u>(2,100,209)</u>

The annexed notes from 1 to 19 form an integral part to these financial statements.

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Chairman

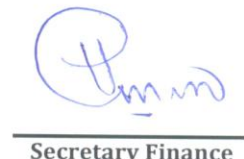
  
Secretary Finance

**RAHMA ISLAMIC RELIEF  
CASH FLOW STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2017**

	2017 Rupees	2016 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus/(Deficit) for the year	2,688,439	(2,100,209)
Adjustment for non-cash and other items:		
Depreciation	6,868,994	6,728,652
Operating surplus/(deficit) before working capital changes	<u>9,557,433</u>	<u>4,628,443</u>
<b>Changes in working Capital</b>		
Loans and advances	564,938	(161,467)
Accounts receivable	1,190,200	(1,347,765)
Short term Deposits	413,267	213,436
Current liabilities	<u>(1,730,151)</u>	<u>309,974</u>
<b>Net cash flows from operating activities</b>	<u><b>9,995,687</b></u>	<u><b>3,642,620</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(694,475)	(38,395,275)
Capital Work in Progress	(3,085,121)	-
Disposal of Fixed Assets	-	422,500
Long Term Investment	-	1,500,000
Short term investment	<u>(593,000)</u>	<u>16,198,663</u>
<b>Net cash flows from investing activities</b>	<u><b>(4,372,596)</b></u>	<u><b>(20,274,112)</b></u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Funds received from donors	45,960,777	54,601,794
Funds received in kind donation	-	5,300,000
Funds utilized in programme activities	<u>(45,958,432)</u>	<u>(55,211,323)</u>
<b>Net cash flows from financing activities</b>	<u><b>2,345</b></u>	<u><b>4,690,471</b></u>
Net (decrease)/increase in cash and cash equivalents	5,625,437	(11,941,020)
Cash and cash equivalents at the beginning of the year	<u>13,104,047</u>	<u>25,045,067</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<u><b>18,729,483</b></u>	<u><b>13,104,047</b></u>

The annexed notes from I to 19 form an integral part to these financial statements.

  
Chairman

  
Secretary Finance

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**RAHMA ISLAMIC RELIEF  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2017**

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**1 STATUS AND NATURE OF BUSINESS**

Rahma Islamic Relief is a not-for-profit organization established on August 24, 2009 and registered in Pakistan with Joint Sub-registrar, Islamabad as Trust on August 31, 2009 under the Trust Act, 1882. The registered office of the trust is situated at House no. 817 Ammar Chowk, Chaklala Scheme III Rawalpindi. The main object of the trust is to establish, manage, maintain, own, administer, promote and subsidize educational institutions, computer literacy centers, school, colleges, institutions for study and research, centers of learning, reading rooms, and other institutions for basic education, adult literacy etc. The area of operation of the trust shall be through out the world including Pakistan, FATA, AJK, Northern Areas.

**2 STATEMENT OF COMPLIANCE**

These Financial Statements have been prepared in accordance with approved accounting standards applicable in Pakistan. Approved accounting standards comprise of guidelines for accounting and financial reporting by NGO/NPO issued by The Institute of Chartered Accountant of Pakistan.

**3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**3.1 Basis of preparation**

These financial statements have been prepared under the historical cost convention.

**3.2 Functional and Presentation currency**

Items included in the financial statements of the entity are measured and presented using the currency of the primary economic environment in which it operates (functional currency), which is Pakistan Rupee (Rupees).

**3.3 Significant accounting estimates and judgments**

The preparation of financial statements in conformity with approved accounting standards requires management to make judgment, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgment about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision effects only that period, or in the period of the revision and future periods if the revision effects both current and future periods.

**3.4 Income Recognition**

Grants related to income are recognised on a systematic basis as income over the periods necessary to match them with related expenses incurred. All other grants/donations are recognised when actually received.

### **3.5 Operating fixed assets and depreciation**

These have been stated at cost less accumulated depreciation. Depreciation is computed using the straight line method over the estimated useful lives of the assets. Depreciation is charged for the full month in which an asset is put to use and no depreciation is charged in the month of disposal. Gain or loss, if any, on disposal of fixed assets is included in current year's income. Maintenance and repairs are charged to the profit and loss account as and when incurred. Major renewals and improvements are capitalized.

### **3.6 Capital Work-in-Progress**

Capital Work-in-Progress is stated at cost less accumulated impairment losses, if any. It consists of expenditure incurred and advances made, in respect of operating fixed assets and intangible assets, in - the course of their acquisition, construction and installation.

### **3.7 Cash and Cash equivalent**

Cash in hand and at banks are carried at fair value

### **3.8 Donation-in-kind**

Donations-in-kind received has been valued and recorded at their estimated fair value as provided by the donor or, in absence of donor's valuation, at wholesale values estimated by the organization. at the time the goods are received from the donor.

### **3.9 Volunteer services**

The efforts of volunteer workers are not reflected in the accompanying financial statements, in as much as no objective basis is available to measure the value of such services; however, a substantial number of volunteers have donated significant amounts of their time to the organization.

### **3.10 Grant Income**

Grants are recognized when there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

#### **Grants against operating activities**

Grants of a non-capital nature are recognized as deferred income at the time of their receipt. Subsequently, these are recognized in the income and expenditure account to the extent of expenditure incurred.

#### **Grants against purchase of fixed assets**

Grants received for the purchase of fixed assets, are initially recorded as deferred income upon receipt. Subsequently, these are recognized in the income and expenditure account, on a systematic basis, over the periods necessary to match them with the carrying value of the related assets.

### **3.11 Provident Fund**

The Organization operates funded contributory provident fund scheme for its all employees in RAHMA Pay Scales. Equal monthly contributions are made by the Organization and employees at 2% of basic pay of employees.

### **3.12 Taxation**

No provision for taxation has been made in these accounts as the income/donation of the trust is exempt from levy of income tax under clauses 60 and 92 of the 2nd Schedule to the Income Tax Ordinance, 2001 being an educational and charitable institution solely for educational and charitable purposes and not for the purposes of making profit.



**RAHMA ISLAMIC RELIEF  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2017**

	NOTE	2017 Rupees	2016 Rupees
<b>4 Un-Restricted fund</b>			
Opening balance		75,498,883	72,299,092
Surplus/(Deficit) for the year		2,688,439	(2,100,209)
Grants in kind		-	5,300,000
		<b>78,187,323</b>	<b>75,498,883</b>
<b>4.1 Funds against projects</b>			
Opening Balance as at July 01		11,408,465	22,164,730
Funds received during year		43,462,314	41,722,524
Funds consumed on cash basis		(42,726,107)	(52,478,789)
Closing balance as at June 30		<b>12,144,672</b>	<b>11,408,465</b>
<b>4.2 Deferred Grants</b>			
Opening Balance as at July 01		10,365,171	-
Funds received during year		167,200	11,102,275
Grant Amortized During the period		(901,061)	(737,104)
Balance as at June 30,		<b>9,631,310</b>	<b>10,365,171</b>
<b>5 Accrued and other liabilities</b>			
Tax payable		54,563	36,459
Payable against project		98,657	2,513,158
Account payable		2,774	20,000
EOBI payable		16,120	-
Provident fund payable		657,352	-
Audit fee payable		80,000	70,000
		<b>909,466</b>	<b>2,639,617</b>
<b>6 Property, Plant and Equipment</b>			
<i>Schedule attached</i>	6.1	77,219,270	83,393,788
		<b>77,219,270</b>	<b>83,393,788</b>
<b>7 Capital Work in Progress</b>			
Extension in building		599,652	-
Hospital construction		1,854,847	-
Cost estimation and Designing		630,622	-
		<b>3,085,121</b>	-
<b>8 Loans and advances</b>			
Advances to employees against,			
Salaries		9,518	436,185
Projects		56,790	49,650
Advances to parties		577,876	100,000
Loan to others		396,713	1,020,000
		<b>1,040,897</b>	<b>1,605,835</b>
<b>9 Security deposit</b>			
Security deposit		5,000	418,267
		<b>5,000</b>	<b>418,267</b>
<b>10 Short term investments</b>			
Short term investment endowment		593,000	-
		<b>593,000</b>	-

<b>11</b>	<b>Cash and bank balances</b>			
	Current Account	7,616,897	5,704,986	
	Saving Account	11,102,539	7,399,014	
	USD Account	10,047	47	
		<u>18,729,483</u>	<u>13,104,047</u>	
<b>12</b>	<b>Grants</b>			
	<b>Operating Activities</b>			
	Rural Primary Health Care Project, Khuiratta	6,411,247	8,323,768	
	Rural Primary Health Care Project, Dhanwan	-	2,443,247	
	Rahma hospital Janpur, RahimYaar Khan	8,609,409	11,136,643	
	Rahma Hospital Sehnsa Kotli	7,793,878	5,350,525	
	Rahma Hospital Dina	-	50,000	
	Construction of MCH Unit	2,000,000	1,000,000	
	Construction of Rahma Model school	8,411,210	-	
	Slum Base Model School Rawalpindi	2,321,734	1,461,511	
	Vocational Training Centre, Kotli	1,213,737	930,898	
	Vocational Training Centre, Rawalpindi	-	-	
	Educational Sponsorship of Orph	523,938	5,611,274	
	Seasonal activities	4,056,661	4,882,381	
	Screening Awareness Hepatitis	-	8,745,210	
	Emergency relief activities	-	2,275,632	
	Water and sanitation	2,120,501	613,710	
		<u>43,462,314</u>	<u>52,824,799</u>	
<b>13</b>	<b>Receipts</b>			
	Rural Primary Health Care Project. Khuiratta	1,244,195	1,785,271	
	Rural Primary Health Care Project, Dhanwan	-	397,849	
	Rahma Hospital Janpur, RahimYaar Khan	7,048,631	5,416,778	
	Rahma Hospital Sehnsa Kotli	2,565,150	2,035,525	
	VTC Income, Kotli	2,000	16,000	
		<u>10,859,976</u>	<u>9,651,423</u>	
<b>14</b>	<b>Donations</b>			
	General donations	2,498,463	1,776,995	
		<u>2,498,463</u>	<u>1,776,995</u>	
<b>15</b>	<b>Other Income</b>			
	Gain on Disposal of Fixed Assets	-	-	
	Profit on investment Al Meezan	-	141,074	
	Profit on investment from Income Certificates	-	1,029,937	
	Profit on saving Accounts	325,381	228,966	
	Share of profit on investment at Al - Noor Jewelers	-	164,183	
	Dividend on NIT Units	-	570,695	
		<u>325,381</u>	<u>2,134,855</u>	
<b>16</b>	<b>Programme activities</b>			
	Rural Primary Health Care Project, Khuiratta	16.1	8,887,708	9,801,589
	Rural Primary Health Care Project, Dhanwan	16.2	-	3,511,502
	Rahma Hospital Janpur. RahimYaar Khan	16.3	19,560,662	18,362,798
	Slum Base Model School Rawalpindi	16.4	1,995,225	1,559,446
	Vocational Training Centre. Kotli	16.5	1,233,131	898,044
	Vocational Training Centre, Rawalpindi	16.6	-	48,755
	Seasonal activities	16.7	3,637,661	4,890,956
	Emergency relief activities	16.8	643,000	2,371,321
	Water and sanitation	16.9	1,987,717	536,461
	Rahma Model School(RMS)	16.10	562,397	107,600
	Rahma Hospital Sehnsa Kotli	16.11	9,720,133	5,441,035
	Rahma Hospital Dina	16.12	-	84,760
	Educational Sponsorship for Orphans		523,938	5,608,400
	Students' Training and Hepatitis Screening		-	8,717,309
			<u>48,751,572</u>	<u>61,939,975</u>

**16.1 Rural Primary Health Care Project, Khuiratta**

Salary of Project Medical and Support Staff	3,638,020	3,829,130
Medicine and Lab Material	1,138,626	1,366,410
Mother and Child Health Care	-	-
Monitoring and Evaluation	826,766	236,018
Project Support Cost	1,259,803	1,133,454
Communication and Utilities	222,544	182,848
Services and supplies	287,308	150,235
Capacity building and outreach	-	63,950
Ambulance	40,458	99,561
Miscellaneous	-	-
Repair and maintenance	143,346	122,605
Depreciation	1,286,527	1,224,394
Branding & Promotion	44,310	123,224
Maintenance of Link Road	-	1,269,760
	<b>8,887,708</b>	<b>9,801,589</b>

**16.2 Rural Primary Health Care Project, Dhanwan**

Salary of project medical and support staff	-	1,672,038
Medicine and supplies	-	485,818
Project support cost	-	345,019
Monitoring and evaluation	-	224,670
Communication and Utilities	-	82,535
Services and supplies	-	57,722
Ambulance	-	160,058
Capacity building and outreach	-	39,691
Equipment and building maintenance	-	63,340
Building Rent	-	66,000
Depreciation	-	314,611
	-	<b>3,511,502</b>

**16.3 Rahma Hospital Janpur, RahimYaar Khan**

Salary of project medical and support staff	7,210,836	6,068,416
Project Administrator and field	799,475	694,058
Medicine and supplies	3,364,168	4,091,810
Equipment and Furniture	193,390	-
Project support cost	1,508,440	1,173,619
Communication and Utilities	452,022	605,308
Branding and Promotion	303,717	229,900
EOBI charges	118,300	-
Depreciation	4,119,462	4,111,910
Project Operational Expenses	1,490,852	1,387,777
	<b>19,560,662</b>	<b>18,362,798</b>

**16.4 Slum Base Model School Rawalpindi**

Salary of project staff	921,140	700,216
Building rent	231,600	217,560
Services and supplies	312,962	430,710
EOBI charges	22,750	-
Operational expenses	384,834	127,031
Ceremonies and Events	100,918	63,923
Depreciation	21,021	20,006
	<b>1,995,225</b>	<b>1,559,446</b>

<b>16.5 Vocational Training Centre, Kotli</b>		
Staff salaries	303,152	281,200
Establishment cost	-	-
Promotion and marketing	-	67,000
Services and supplies	181,054	189,490
EOBI charges	13,910	-
Monitoring and evaluation	52,206	62,817
Depreciation	18,297	48,389
Project Operational Expenses	664,512	249,148
	<u>1,233,131</u>	<u>898,044</u>
<b>16.6 Vocational Training Centre, Rawalpindi</b>		
Staff Salaries	-	11,000
Material	-	21,855
Traveling	-	-
Stationery'	-	2,300
Misc exp	-	13,600
	<u>-</u>	<u>48,755</u>
<b>16.7 Seasonal activities</b>		
Iftar Program in Ramzan	-	619,706
Qurbani Program	3,637,661	4,271,250
	<u>3,637,661</u>	<u>4,890,956</u>
<b>16.8 Emergency relief activities</b>		
Emergency relief, Tharparkar	-	-
Emergency relief, Rahim Yaar Khan	-	-
Emergency relief. FATA	-	-
Relief for poors	643,000	-
Emergency relief. Shangla	-	2,371,321
	<u>643,000</u>	<u>2,371,321</u>
<b>16.9 Water and sanitation</b>		
Installation of hand pumps. Rahim Yaar Khan	1,260,767	425,579
Boring expenses, Tharparkar	608,750	-
Boring expenses, AJK	118,200	110,882
	<u>1,987,717</u>	<u>536,461</u>
<b>16.10 Rahma Model Schools</b>		
Land Demarcation	-	107,600
Stone Laying Ceremony	15,000	-
Consultancy & Professional	10,000	-
Traveling & Transportations	12,590	-
Staff Salaries	369,330	-
Utilities Connection	27,000	-
Publicity, Printing, Advertisem	38,477	-
Ground Leveling	90,000	-
	<u>562,397</u>	<u>107,600</u>
<b>16.11 Rahma Hospital Sehnsa, Kotli</b>		
Establishment Cost	132,740	596,280
Project Operational Expenses	1,775,961	840,065
Medicines & Supplies	1,539,172	1,495,566
Staff Salaries and Benefits	3,569,941	1,341,718
EOBI charges	57,850	-
Depreciation	363,123	-
Project Administration & Filed Coordination	784,769	554,992
Branding and Promotion	71,448	-
Project Support Cost	1,425,129	612,414
	<u>9,720,133</u>	<u>5,441,035</u>

**16.12 Rahma Hospital DINA**

Printed Material	-	19,760
Cost estimation & Designing	-	45,000
Site Visit of Engineering	-	20,000
	<u>-</u>	<u>84,760</u>

**17 Administrative expenses**

Staff salaries and benefits	2,038,164	2,077,528
Entertainment Expenses	170,970	231,616
Office repair and maintenance	141,255	836,956
Audit fee	80,000	70,000
Travelling expenses	46,504	48,200
Meeting and workshop	-	64,911
Printing and stationary	12,862	61,207
Legal and professional charges	21,815	350,000
Telephone and internet	18,000	25,970
Miscellaneous	76,069	6,025
Postage and courier	-	11,361
Office Rent	15,100	-
Bank charges	18,958	13,110
Utilities	5,000	-
Repair and maintenance of vehicle	-	1,710
Office Supplies	277,216	37,965
Depreciation	1,060,564	1,009,343
Ceremonies/Events	1,335,964	843,493
EOBI charges	109,980	-
Accommodation/Hoteling	-	337,486
Financial aid/relief for poor peoples	277,702	121,664
Loss on Disposl of Vehicle	-	72,500
Loss on Investment	-	327,260
	<u>5,706,123</u>	<u>6,548,305</u>

**18 Date of authorisation**

These financial statements were authorised by the board of trustees in their meeting held on 31 JAN 2018 AHK

**19 General**

-Comparative figures have been rearranged wherever necessary for the purpose of comparison in the financial statements

-The figures in these financial statements have been rounded off to the nearest rupee.



Chairman



Secretary Finance

RAHMA ISLAMIC RELIEF  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2017

6.1

Property, Plant and Equipment

	Land	Building	Vehicles	Furniture & Fixture	Computer Equipment	Office Equipment	Sewing Machines	Medical Equipments	Total
<b>Cost / Revalued Amounts</b>									
Balance as at July 1, 2015	2,400,000	42,228,467	2,101,500	1,490,408	1,479,677	3,337,889	206,500	10,736,587	63,981,028
Additions	18,085,000	14,558,000	4,668,000	14,000	122,275	498,000	-	450,000	38,395,275
Disposals	-	-	(422,500)	-	-	-	-	-	(422,500)
Revaluation	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2016	<u>20,485,000</u>	<u>56,786,467</u>	<u>6,347,000</u>	<u>1,504,408</u>	<u>1,601,952</u>	<u>3,835,889</u>	<u>206,500</u>	<u>11,186,587</u>	<u>101,953,803</u>
<b>Accumulated Depreciation</b>									
Balance as at July 1, 2015	-	6,558,033	943,821	542,898	730,345	1,044,130	84,834	1,927,302	11,831,363
Depreciation for the year	-	2,839,323	1,029,050	225,311	469,240	513,014	30,975	1,621,738	6,728,652
Adjustment	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2016	<u>-</u>	<u>9,397,356</u>	<u>1,972,871</u>	<u>768,209</u>	<u>1,199,585</u>	<u>1,557,144</u>	<u>115,809</u>	<u>3,549,040</u>	<u>18,560,015</u>
<b>Carrying Value</b>									
Cost	20,485,000	56,786,467	6,347,000	1,504,408	1,601,952	3,835,889	206,500	11,186,587	101,953,803
Accumulated Depreciation	-	(9,397,356)	(1,972,871)	(768,209)	(1,199,585)	(1,557,144)	(115,809)	(3,549,040)	(18,560,015)
Adjustment	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2016	<u>20,485,000</u>	<u>47,389,111</u>	<u>4,374,129</u>	<u>736,199</u>	<u>402,367</u>	<u>2,278,745</u>	<u>90,691</u>	<u>7,637,547</u>	<u>83,393,788</u>
<b>Cost / Revalued Amounts</b>									
Balance as at July 1, 2016	20,485,000	56,786,467	6,347,000	1,504,408	1,601,952	3,835,889	206,500	11,186,587	101,953,803
Additions	-	-	52,000	358,925	156,900	126,650	-	-	694,475
Disposals	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2017	<u>20,485,000</u>	<u>56,786,467</u>	<u>6,399,000</u>	<u>1,863,333</u>	<u>1,758,852</u>	<u>3,962,539</u>	<u>206,500</u>	<u>11,186,587</u>	<u>102,648,278</u>
<b>Accumulated Depreciation</b>									
Balance as at July 1, 2016	-	9,397,356	1,972,871	768,209	1,199,585	1,557,144	115,809	3,549,040	18,560,015
Depreciation for the year	-	2,839,323	955,950	268,405	505,808	590,545	30,975	1,677,988	6,868,994
Adjustment	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2017	<u>-</u>	<u>12,236,680</u>	<u>2,928,821</u>	<u>1,036,614</u>	<u>1,705,393</u>	<u>2,147,689</u>	<u>146,784</u>	<u>5,227,028</u>	<u>25,429,008</u>
<b>Carrying Value</b>									
Cost	20,485,000	56,786,467	6,399,000	1,863,333	1,758,852	3,962,539	206,500	11,186,587	102,648,278
Accumulated Depreciation	-	12,236,680	2,928,821	1,036,614	1,705,393	2,147,689	146,784	5,227,028	25,429,008
Adjustment	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2017	<u>20,485,000</u>	<u>44,549,787</u>	<u>3,470,179</u>	<u>826,719</u>	<u>53,459</u>	<u>1,814,850</u>	<u>59,716</u>	<u>5,959,559</u>	<u>77,219,270</u>
Depreciation rates	<u>0%</u>	<u>5%</u>	<u>15%</u>	<u>15%</u>	<u>30%</u>	<u>15%</u>	<u>15%</u>	<u>15%</u>	